

Belle Creek Watershed District, Goodhue County

Below is the summary of the activities within the Belle Creek Watershed District during 2012 calendar year.

2012

- Spring-Host open house to explain plan update, future projects and discuss a levy increase. ✓ *Held March 22nd 2012*
- Select item(s) from Implementation Plan to accomplish in 2013 ✓ *followed guidance from NRCS inspection report & repair assets.*
- Conduct Watershed tour with local/state/federal agency for structure inspection and maintenance needs. ✓ *Held on June 20th 2012 w/NRCS, SWCD staff and supervisors, U of M*
- Discuss Rule development for 2013. ✓ *August 21st 2012 discussed implementing maintenance projects & added up cost. Rule development will be reviewed after these critical projects are addressed. Board not in favor of implementing a rule structure.*
- August -Set BCWD levy for 2013 ✓ *Board set levy @ same rate as 2011 amount (~\$20,000)*

Please see attached financial documents for Belle Creek Watershed District in 2012.



Beau Kennedy
Goodhue SWCD

**GOODHUE COUNTY
RED WING, MINNESOTA**

EXHIBIT E-1

**STATEMENT OF NET POSITION AND GOVERNMENTAL FUND BALANCE SHEET
BELLE CREEK WATERSHED COMPONENT UNIT
FOR THE YEAR ENDED DECEMBER 31, 2012**

	General Fund	Reconciliation	Statement of Net Position
<u>Assets</u>			
Cash and pooled investments	\$ 243,110	\$ -	\$ 243,110
Accrued interest receivable	260	-	260
Due from other governments	281	-	281
Due from primary government	315	-	315
Capital assets			
Not depreciable - land	-	378,550	378,550
Total Assets	\$ 243,966	\$ 378,550	\$ 622,516
<u>Liabilities</u>			
Due to other governments	\$ 120	\$ -	\$ 120
<u>Fund Balance/Net Position</u>			
Fund Balance			
Unassigned	243,846	(243,846)	
Total Liabilities and Fund Balance	\$ 243,966		
Net Position			
Net investment in capital assets		\$ 378,550	\$ 378,550
Unrestricted		243,846	243,846
Total Net Position		\$ 622,396	\$ 622,396
Reconciliation of the General Fund Balance to Net Position			
Fund Balance - Governmental Fund			\$ 243,846
Capital assets are reported in the Statement of Net Position but not on the fund balance sheet.			378,550
Net Position - Governmental Activities			\$ 622,396

**GOODHUE COUNTY
RED WING, MINNESOTA**

EXHIBIT E-2

**STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
BELLE CREEK WATERSHED COMPONENT UNIT
FOR THE YEAR ENDED DECEMBER 31, 2012**

	General Fund	Reconciliation	Statement of Activities
Revenues			
Taxes	\$ 19,336	\$ -	\$ 19,336
Intergovernmental	564	-	564
Investment earnings	2,682	-	2,682
Miscellaneous	220	-	220
Total Revenues	\$ 22,802	\$ -	\$ 22,802
Expenditures/Expenses			
Current			
General government	16,589	-	16,589
Excess of Revenues Over (Under)			
Expenditures/Expenses	\$ 6,213	\$ -	\$ 6,213
Fund Balance/Net Position - January 1	237,633	378,550	616,183
Fund Balance/Net Position - December 31	\$ 243,846	\$ 378,550	\$ 622,396

The only difference between the modified and full accrual for the District is capital assets consisting of nondepreciable land.

Goodhue County
Belle Creek Watershed
Component Unit
Accrued Interest
YE 12/31/12

CD	Acquisition Date	Maturity Date	Days to Accrue	Amount	Interest Rate	Accrued Interest
40052**	12/31/2012	12/31/2014	0	\$ 53,856.71	0.65%	\$ -
40053**	12/31/2011	12/31/2014	0	55,880.05	1.00%	-
40054**	12/31/2011	12/31/2014	0	9,161.92	0.85%	-
40210**	1/7/2010	1/7/2013	85	59,545.93	1.60%	222
20278*	7/25/2010	7/25/2013	67	7,500.00	1.65%	23
40141*	7/25/2012	7/25/2015	67	7,500.00	0.75%	10
18640*	12/29/2012	12/29/2015	0	5,000.00	0.65%	-
20415*	12/29/2010	12/29/2013	0	5,000.00	1.15%	-
				<u>\$203,444.61</u>		<u>\$ 255</u>
9406103	Money Market Account			27,974.19	0.40%	5
7000118	Checking Account			<u>11,691.51</u>	0.15%	<u>1</u>
			Bank Balance	<u>\$243,110.31</u>		<u>\$ 260</u>
			Outstanding Deposits			
			Outstanding Checks			
			Adjusted Balance	<u>243,110.31</u>		

* Interest allocated to checking account quarterly

** Interest allocated to cd quarterly

*** Interest paid at maturity

All interest rates confirmed per White Rock Bank as of 12-31-2012

TB Journal Entries:

1001	Cash	510	
5701.988	Interest on Investments To Record Interest on CD 40052		510
1001	Cash	557	
5701.988	Interest on Investments To Record Interest on CD 40053		557
1001	Cash	78	
5701.988	Interest on Investments To Record Interest on CD 40054		78
1001	Cash	946	
5701.988	Interest on Investments To Record Interest on CD 40210		946
1001	Cash	179	
5701.988	Interest on Investments To Record Monthly Interest on Money Market Acct 9406103		179
1230	Accrued Interest Receivable	260	
5701.988	Interest on Investments To Record 2012 Accrued Interest		260

Collateral Check:

\$ 243,110.31	Balance in Accounts
<u>250,000.00</u>	Less: FDIC Insurance
(6,889.69)	Subtotal
N/A	Required Collateral (110%)
	Collateral Per Bank
<u>N/A</u>	Over/(Under) Collateralized

**BELLE CREEK WATERSHED
2012 Checking Account Activity**

Balance December 31, 2011 \$ 7,820.03

Interest from C.O.D.'s

18640	90.24
20278	124.08
20415	14.34
40141	149.31

377.97 5701.988

Interest on Checking Acct (7000118)

10.37 5701.988

Deposited Other Deposits

1/30/2012	1/25/2012 Goodhue County (Taxes)	133.00
7/13/2012	7/3/2012 Goodhue County (Taxes)	9,708.12
12/3/2012	11/30/12 Goodhue County	9,312.97

\$ 19,154.09 5001.981

1/30/2012	12/2011 State Aid	374.16
11/14/2012	10/2012 State Aid	283.13

\$ 657.29 5226.986

<u>Date</u>	<u>Other Deposits</u>
11/14/2012	Deposit- J Gordman

220.00

<u>Date</u>	<u>Checks Issued</u>		<u>Disbursement Description</u>
1/10/2012	#1095 MN Joint Underwriter	665.00	Insurance
1/10/2012	#1095 MN Joint Underwriter	(665.00)	Insurance
3/29/2012	#1096 MN State Auditor	165.25	2010 Audit
3/29/2012	#1097 Western Natural Ins Co	6,725.00	Liability Insurance
5/18/2012	#1098 Mn Joint Underwriter	665.00	Policy
8/21/2012	#1099 Eric Gullickson	250.00	Debris Removal
8/21/2012	#1100 James Hedeem	123.00	Office Salary
8/21/2012	#1101 Les Kylo	419.33	Office Salary
8/21/2012	#1102 Brad Anderson	196.06	Office Salary
10/24/2012	#1103 Otto Bobcat Service	1,610.00	Debris Removal
10/24/2012	#1104 Zumbro Valley Forestry	706.25	Clear Vegetation
10/24/2012	#1105 Nick O'Connor	3,380.00	Access Road Repair
10/24/2012	#1106 Prairie Restorations	1,450.00	Brush Control & Weed Spray
10/24/2012	#1107 Way Point Insurance	100.00	Bond Renewal
12/6/2012	#1108 MN Pipe	278.35	Control Wheel
12/6/2012	#1109 Goodhue County SWCD	480.00	BCSWCD Hours Worked

(16,548.24)

Balance December 31, 2012

\$ 11,691.51

Receivables

1/3/2013	12/2012 State Aid	281.31
1/29/2013	1/25/13 Goodhue County	314.79

MV Credit Aid
Tax Settlement Check

Payables

State Auditor	120.00
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2011 Audit Bill