

GOODHUE COUNTY SOIL AND WATER CONSERVATION DISTRICT

**STATEMENT OF NET ASSETS AND
GOVERNMENTAL FUND BALANCE SHEET
FOR THE YEAR ENDED DECEMBER 31, 2009**

	GENERAL FUND	ADJUSTMENTS SEE NOTES	STATEMENT OF NET ASSETS
<u>ASSETS</u>			
Cash and Investments/Petty Cash	587,280.75		587,280.75
Accounts Receivable	0.00		0.00
Due from Other Governments	0.00		0.00
Prepaid Items	1,115.00		1,115.00
Capital Assets:		60,609.13	60,609.13
Equipment (net of accumulated depreciation)			0.00
TOTAL ASSETS	588,395.75	60,609.13	649,004.88
<u>LIABILITIES</u>			
Current Liabilities			
Deposits on Trees/Sales Tax Payable	720.37		0.00
Accounts Payable	0.00		0.00
Salaries Payable	0.00		0.00
Deferred Revenue	196,187.57		196,187.57
Long-Term Liabilities:	0.00		0.00
Due within one year			0.00
Due after one year		64,290.23	64,290.23
TOTAL LIABILITIES	196,907.94	64,290.23	261,198.17
<u>Fund Balance/Net Assets</u>			
Fund Balance/Net Assets			
Reserved for prepaid items	1,115.00	(1,115.00)	0.00
Unreserved			
Designated for future projects	60,609.13	(60,609.13)	0.00
Undesignated	329,763.68		
TOTAL FUND EQUITY	391,487.81	(391,487.81)	0.00
Net Assets			
Invested in capital assets		60,609.13	
Unrestricted		327,197.58	
Total Net Assets		387,806.71	387,806.71